

**Product Category:**

The product category indicates the payoff risk associated with this security as explained in the table below. This rating is for information only, and is intended to provide clients with a consistent means to understand and compare payoff associated with our products.

	Category	Explanation
1	Fully Capital Protected	Potential loss to investor is limited to potential gains, but initial capital is not at risk.
2	Soft Protected	Capital or coupon or both are protected until protection disappears due to the occurrence of a pre-defined market event
3	Partially Protected	A pre-agreed proportion of capital or coupon or both are either protected from the start or protection becomes effective on the occurrence of a pre-defined market event
4	Not Capital Protected	Investor may lose potential gains and initial capital

Before investing in this product, clients should carefully consider the following additional risks:

1. The credit risk of the issuer.
2. Various market factors that may affect the value of the investment or the underlying assets, including but not limited to the impact of exchange rate volatility.
3. The risk that the investment redeems prior to maturity at a time when reinvestment opportunities are not as favourable for the investor.
4. The risk that the investor may receive substantially less than 100% of the Principal Amount if they wish to liquidate the investment prior to maturity or, unless the product is capital guaranteed, at maturity.

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