

Reverse Convertible on S&P GSCI CRUDE OIL ER INDEX

EUR, 6 Months, 11.3% p.a. Coupon, 30% American Downside Protection

09-Mar-2015

Description		Product Information			
Payment date: 20-Mar-15	You pay EUR 1,000 (100% of the nominal) and your money is invested in S&P GSCI CRUDE OIL ER INDEX	Issuer:	Commerzbank AG	Strike Date:	06 March 2015
At maturity:	21 September 2015	Currency:	EUR	Payment Date:	20 March 2015
Coupon: Plus	You receive a coupon of 11.3% p.a.	Maturity:	6 Months	Valuation Date:	17 September 2015
Redemption:	a) On the 17 September 2015, if the underlying closes at or above its strike price or has never traded at or below the barrier (70% of the strike price) You receive 100% of your nominal b) On the 17 September 2015, if the underlying closes below its strike price and has ever traded at or below the barrier (70% of the strike price) You receive the performance of the underlying in cash	Coupon:	11.3% p.a.	Redemption Date:	21 September 2015
		Redemption Barrier:	70% of the strike price		
		Particularities:	American Barrier Cash Delivery Guaranteed coupon		
		Underlyings	BBG Ticker	Strike	Barrier (70%)
		S&P GSCI CRUDE OIL ER INDE	SPGSCLP Index	USD 265.1555	USD 185.6089
		Advantages:	Disadvantages:		
		- A guaranteed coupon of 11.3% p.a. - A protection against losses of up to 30%	- You are capped at 11.3% p.a. return - Your capital is at risk if the barrier is breached during the life of the contract		
Product Identification					
ISIN:	DE000CB0FA69	EU Savings Tax:	In scope / code 6		
Valoren:	27415482	Option Premium Component:	n/A		
WKN:	CB0FA6	Interest Component:	n/A		
Reuter/Bloomberg:	TBD				



At Maturity Redemption:

**100% of your nominal
plus
a coupon 11.3% p.a**

**The performance of the
underlying in cash
plus
a coupon
of 11.3% p.a**

Source: Bloomberg

This indicative Factsheet is intended to professional investors for discussion purposes only; Any of the above mentioned product features, especially, the terms "guarantee" or "protected" are firm commitments from Commerzbank AG toward the investor and therefore are subject to the credit worthiness and solvency of Commerzbank AG."

<http://pb.commerzbank.com/docs/Disclaimer.pdf>

Commodity / Equity / Index

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The bank at your side